



ACN 119 484 016

CLASSIC
MINERALS LTD

CORPORATE STRUCTURE

ASX Code: CLZ
ABN: 77 119 484 016
Shares: 200,455,213
Share price: 16.5 (at 19/08/2013)

BOARD & MANAGEMENT

Justin Douch, Managing Director
Paul Lambrecht, Non-Executive Director
Stanislaw Procak, Non-Executive Director
Kent Hunter, Company Secretary

INVESTMENT

Tenements cover an area of 380km² in the highly-prospective Eastern Goldfields and Fraser Range provinces of WA.

Flagship Fraser Range Project in WA is 40km from Sirius Resources' Nova and Bollinger discoveries.

Experienced board and management team.

CONTACT

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Osborne Park WA 6917

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Fax: +61 8 9349 5103
Website: www.classicminerals.com.au
Email: admin@classicminerals.com.au

INVESTOR RELATIONS

NWR Communications
Caitlin Harris
www.nwrcommunications.com.au

20th August 2013 ASX ANNOUNCEMENT

NON-RENOUNCEABLE ENTITLEMENT ISSUE OF OPTIONS.

As disclosed in the Company's Replacement Prospectus dated 1 March 2013, Classic now proposes to offer a non-renounceable entitlements issue of New Options (**Issue**) to all Shareholders registered on the share register (including holders of restricted securities) of the Company as at 28 August 2013 (**Record Date**). Eligible Shareholders will be entitled to participate in the Issue on the basis of one New Option for every two Shares held on the Record Date.

Accordingly, the Company now offers up to 100,512,607 New Options at an issue price of \$0.01 (1 cent) each (**Offer**). Each New Option will be exercisable at \$0.20 (20 cents) on or before 5:00pm (WST) on 30 June 2015.

The ASX has previously approved the timetable for the Offer. The Company is pleased to announce the important dates for the Offer are as follows:

| | |
|------------------------------|-------------------|
| Lodgement of Prospectus | 19 August 2013 |
| 'Ex' Date | 22 August 2013 |
| Record Date | 28 August 2013 |
| Acceptance closes at 5pm WST | 12 September 2013 |
| Issue Date | 13 September 2013 |

Applicants should consult their brokers or professional advisors in regards to the definition of 'Ex' Date and Record Date to ensure that their entitlement to participate in the Offer is assured.

The Company has lodged a Prospectus for the Offer at the Australian Securities & Investment Commission on 19 August 2013. The Prospectus will be mailed to each Shareholder registered in the share register on the Record Date. Each Shareholder's entitlement under the Offer will be set out in the Entitlement and Acceptance Form that will accompany the Prospectus.



20th August 2013 ASX ANNOUNCEMENT

ABOUT CLASSIC MINERALS

Classic Minerals (ASX: CLZ) is a Perth-based mineral exploration Company focused on advancing its Fraser Range project E28/1904, in Western Australia. The Fraser Range Project is approximately 40km northeast of Sirius Resources' NL (ASX: SIR) Nova and Bollinger nickel-copper discoveries, and has historic nickel-copper-zinc soil anomalies.

Other projects include Doherty's Gold Project in the East Murchison region of WA, Mt Maitland Project in the Murchison region, which is prospective for uranium, and Cowarna Rocks near Kalgoorlie, which has detrital iron ore potential.

The company listed on the ASX on the 24 May 2013 and is focused on increasing shareholder value through exploration success at its West Australian projects. Further details of the company's projects can be found at:
www.classicminerals.com.au

The Company will apply for official quotation of the New Options issued under the Prospectus.

Contact Details

Justin Douch

Managing Director

Phone: 08 9349 5101

justin@classicminerals.com.au

About Classic Minerals

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The Company listed on the ASX in May 2013 and is focused on increasing shareholder value through exploration success at its West Australian projects.

Further details of the company's projects can be found at
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Competent Persons Statement

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Sheldon Coates, who is a Member of the Australasian Institute of Mining & Metallurgy. Mr Coates has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Coates consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.