



## Update Summary

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**Entity name**

CLASSIC MINERALS LTD

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Tuesday February 2, 2021

**Reason for update to a previous announcement**

date of Quotation of Options to be delayed by 1 day, to 03 Feb 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

CLASSIC MINERALS LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

77119484016

**1.3 ASX issuer code**

CLZ

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

date of Quotation of Options to be delayed by 1 day, to 03 Feb 2021

**1.4b Date of previous announcement(s) to this update**

Tuesday January 19, 2021

**1.5 Date of this announcement**

Tuesday February 2, 2021

**1.6 The Proposed issue is:**

A +bonus issue



## Part 2 - Details of proposed bonus issue

## Part 2A - Conditions

**2A.1 - Are any of the following approvals required for the +bonus issue to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

 Yes

## 2A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Lodgement of court order with +ASIC	Tuesday January 19, 2021	<input checked="" type="checkbox"/> Actual	Yes

**Comments**


## Part 2B - Issue details

**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued****ASX +security code and description**

CLZ : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

 New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

 No

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

 No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

CLZOA



**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**  
 No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**  
 Yes

**ASX +security code**

New class-code to be confirmed

**+Security description**

Loyalty Option exercisable at \$ 0.003 within three years from date of issue.

**+Security type**

Options

**Issue ratio (ratio to existing holdings at which the proposed +securities will be issued)**

**The quantity of additional +securities to be issued**

1

**For a given quantity of +securities held**

4

**What will be done with fractional entitlements?**

Fractions rounded up to the next whole number

**Maximum number of +securities proposed to be issued (subject to rounding)**

4,258,742,077

**Reason for the update of 'Maximum Number of +securities proposed to be issued'**

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

#### Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0030

**Expiry date**

Friday February 2, 2024

**Details of the type of +security that will be issued if the option is exercised**

CLZ : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

4,258,742,077

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02331538-6A1015905?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02331538-6A1015905?access_token=83ff96335c2d45a094df02a206a39ff4)



Part 2C - Timetable

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**2C.1 +Record date**

Monday January 25, 2021

**2C.3 Ex date**

Friday January 22, 2021

**2C.4 Record date**

Monday January 25, 2021

**2C.5 +Issue date**

Tuesday February 2, 2021

**2C.6 Date trading starts on a normal T+2 basis**

Wednesday February 3, 2021

**2C.7 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Friday February 5, 2021

Part 2D - Further Information

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**2D.1 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the +bonus issue?**

No

**2D.2 Countries in which the entity has +security holders who will not be eligible to participate in the proposed +bonus issue**

Shareholders with registered addresses outside Australia and New Zealand.

**2D.3 Will the entity be changing its dividend/distribution policy as a result of the proposed +bonus issue**

No

**2D.4 Details of any material fees or costs to be incurred by the entity in connection with the proposed +bonus issue**

ASIC fees	\$3,206
ASX listing fees	\$13,200
legal fees	\$5,000
miscellaneous	\$3,594
total	\$25,000

**2D.5 Any other information the entity wishes to provide about the proposed +bonus issue**