

24 March 2025

## **ASX Announcement**

### COMPLETION OF KAT GAP PROJECT SALE TRANSACTION

Classic Minerals Limited (ASX: CLZ) (**Classic** or **Company**) is pleased to advise that it has completed the sale of its Kat Gap Project to Bain Global Resources Pty Ltd (**Bain**), previously announced to ASX on 17 December 2024 (**Transaction**).

Under the Transaction, Classic has sold tenements M74/249, E74/467, L74/57 and L74/59, together with related mining information and the mining camp, to Bain for \$7,000,000 (excluding GST).

Classic now intends to apply part of the proceeds to exploration and development activities at its Forrestania Gold Project and Classic's gold processing facility. Further details in this regard will be provided to the market in due course.

Classic's chair, John Lester, commented that:

*"Classic is appreciative of Bain Global Resources in completing this transaction and we wish them success at Kat Gap."*

This announcement has been authorised by the Board.

## **ENDS**

**Forward-looking statements:** This announcement contains forward looking statements. Forward looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "forecast", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. The forward-looking statements in this announcement are based on current expectations, estimates, forecasts and projections about the Company and the industry in which it operates. They are subject to various inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied by any forward-looking statements. The past performance of the Company is no guarantee of future performance. Neither the Company nor any of its directors, officers, employees, agents or contractors makes any representation or warranty (either express or implied) as to the accuracy or likelihood of fulfilment of any forward-looking statement, or any events or results expressed or implied in any forward-looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.